#### For Immediate Release



# CAA MyPace™ pay-as-you-go auto insurance now

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# available in Ontario

**Toronto, ON, July 12, 2018** – <u>CAA MyPace</u><sup>™</sup>, Canada's first pay-as-you-go auto insurance payment program, is now officially available to consumers in Ontario. First announced in May by CAA Insurance Company, the program puts choice and control back in the hands of consumers.

The new program is helping modernize insurance in Ontario by giving motorists the power to monitor how much they drive and pay for auto insurance based on that mileage. The program will be of most benefit to low-mileage drivers who drive less than 9,000 kilometres per year.

"CAA MyPace has been generating a great deal of interest in the market, and we're excited to offer this new program to Ontario drivers," said Matthew Turack, president, CAA Insurance Company. "Drivers now have access to an insurance option designed to meet the needs of their individual lifestyles and puts choice and control back in their hands."

The program is ideal for the Monday to Friday public transit commuter who leaves their car at home, someone retired who likes to visit family on weekends, or motorists that drive under 9,000 kilometres due to their overall lifestyle. CAA MyPace is simple and easy to use:

- Drivers enroll as they would with any other CAA Insurance policy.
- A telematics device is plugged into the vehicle and connects to a mobile app or web portal allowing motorists to track how much they are driving and pay for auto insurance based on that mileage.
- Motorists start with a base rate and are charged in 1,000-kilometre increments, which are reloaded automatically.
- Customers receive a notification to let them know when they are close to the end of a 1,000-kilometre increment, making it easy to monitor usage.

Consumers can now get a quote for CAA MyPace through their insurance broker, or by visiting <a href="https://www.caamypace.com">www.caamypace.com</a>, by calling 1-888-307-6509, or visiting a CAA retail store.

If you are interested in learning more about CAA MyPace and to find out if the program is right for you visit: www.caamypace.com.

### About CAA Insurance

Established in 1974, CAA Insurance is an independent insurance company that offers competitive products and pricing to protect Canadians in their homes and on the road. CAA Insurance is an underwriter of home and auto insurance products distributed through CAA Clubs and select brokerages. CAA Insurance is an affiliate of the CAA Club Group.

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For further information contact:

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